## FISCAL IMPACT STATEMENT ON BILL NO. H. 3323

(Doc. No. 5095cm07.doc)

TO: The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Rodney P. Grizzle

DATE: February 7, 2007 SBD: 2007077

AUTHOR: Representative Harrison PRIMARY CODE CITE: 56-19-265

SUBJECT: Motor Vehicle or Mobile Home

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

House Bill 3323 amends Section 56-19-265 of the Code of Laws of South Carolina, 1976, dealing with the acceptance of electronically filed lien information on newly acquired vehicles, vehicles already titled and lien releases, by allowing the Department of Motor vehicles to electronically notify a lien holder of any additional liens, or lien satisfaction.

## **EXPLANATION OF IMPACT:**

The Department of Motor Vehicles indicates this Bill will have no impact on the General Fund of the State, nor on Federal and/or Other Funds.

#### LOCAL GOVERNMENT IMPACT:

None.

#### **SPECIAL NOTES:**

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget